

ABSTRAK

Penelitian ini mengkaji tentang penilaian efektifitas pada Bank Mandiri dan BNI dengan menggunakan Metode CAMEL (*Capital, Assets, Management, Earning and Likuidity*) dan metode DCF (*Discounted Cash Flow*). Metode CAMEL ini akan menunjukkan bagaimana tingkat kesehatan dari suatu bank, apakah bank itu sehat atau tidak, sedangkan Metode DCF digunakan untuk memperoleh *Present Value* dari harga wajar Saham Bank di bursa. Perbandingan Kesehatan Bank BNI dan Mandiri pada penelitian ini terlihat bahwa Kinerja kesehatan bank Bank Mandiri memiliki kinerja yang lebih baik jika dibandingkan dengan kinerja Bank BNI. Dengan Metode DCF didapati bahwa harga saham Bank Mandiri berada dibawah *Present Value* sedangkan harga saham Bank BNI berada diatas *Present Value*, dengan demikian didapati bahwa saham BNI over price sedangkan Bank Mandiri layak untuk dibeli karena harganya yang berada dibawah *Present Value*. Secara keseluruhan bank Mandiri dinilai lebih baik dan lebih layak untuk dibeli jika dibandingkan dengan Bank BNI.

Kata Kunci : Metode Camel Bank, Metode DCF Bank, Penilaian Valuasi Bank

ABSTRACT

This study examines the effectiveness assessment at Bank Mandiri and BNI using the CAMEL (Capital, Assets, Management, Earning and Liquidity) method and the DCF (Discounted Cash Flow) method. The CAMEL method will show how the soundness of a bank is, whether the bank is healthy or not, while the DCF method is used to obtain the Present Value of the fair price of the Bank's shares on the stock exchange. The comparison of the health of Bank BNI and Mandiri in this study shows that the health performance of Bank Mandiri has a better performance when compared to the performance of Bank BNI. With the DCF method, it was found that the share price of Bank Mandiri was below the Present Value while the share price of Bank BNI was above the Present Value, thus it was found that BNI's shares were over priced while Bank Mandiri was worth buying because the price was below the Present Value. Overall, Bank Mandiri is considered to be better and more feasible to buy when compared to Bank BNI.

Keyword : Camel Bank Method, DCF Bank Method, Bank Valuation Assessment